

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 636 - HB 1026

March 7, 2013

SUMMARY OF BILL: Authorizes the owner of a single family residence who purchases an HVAC unit to replace an existing unit to sell scrap metal from such existing HVAC unit to a scrap metal dealer, upon providing such dealer with proof of purchase of the new HVAC unit.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any additional investigatory duties or rule-making required of either the Department of Commerce and Insurance or the Scrap Metal Registration Program will not result in a significant fiscal impact.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Scrap Metal Registration Program had closing balances of \$83,695 in FY10-11, \$12,069 in FY11-12, and a closing reserve balance of \$226,680 on June 30, 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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